results reveal that conventional banks are more efficient than Islamic banks. Moreover, efficiency level using multistage Data Envelopment Analysis (DEA) with an output-conflict, transition country that has seen substantial advancement in its banking sector banking versus conventional banking. B&H is a European, non-Muslim majority, post-

The results indicate that Takaful companies in Kuwait face a heightened level of risk in terms of financial stability, solvency, and operational effectiveness. The findings highlight that the Takaful industry in Kuwait is at a critical juncture, requiring robust risk management strategies and enhanced regulatory oversight. The paper concludes with some proposals for the further development of the Takaful industry in Kuwait.